

**Huaxin Cement Co., Ltd.**  
**Announcement on the Resignation of the Chairman of the Board of  
the Supervisors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

**I. Convening of the Board Meeting**

The Board of Supervisors of Huaxin Cement Co., Ltd. (hereinafter referred to as the "Company") received a written resignation report from the Chairman of the Board of Supervisors, Mr. Peng Qingyu, on July 29, 2021. Mr. Peng Qingyu applied for resignation from the position of the Supervisor and Chairman of the Board of Supervisors due to the fact that he has passed his retirement age.

According to relevant laws and regulations and the "Articles of Association", Mr. Peng Qingyu's resignation will not cause the company's Board of Supervisors to fall below the statutory minimum number, and will not affect the normal operation of the Board of Supervisors. His resignation report shall take effect from the date of delivery to the Board of Supervisors. The company will complete the by-election of supervisors as soon as possible in accordance with relevant laws and regulations and the "Articles of Association".

During his tenure as Chairman of the Board of Supervisors, Mr. Peng Qingyu performed his duties earnestly and fulfilled his responsibilities. The company and the company's Board of Supervisors would like to express heartfelt thanks to Mr. Peng Qingyu for his contribution to the company during his tenure.

It is herewith announced.

Huaxin Cement Co., Ltd.  
Board of Directors  
July 30, 2021